

**Tax Reduction Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2000  
(Amounts in thousands)

	2000	1999
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 7,203	\$ 6,818
Total assets.....	\$ 7,203	\$ 6,818
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	-	-
Fund balance:		
Reserved for:		
Tax reduction.....	7,203	6,818
Total fund balance (deficit) .....	7,203	6,818
Total liabilities and fund balance.....	\$ 7,203	\$ 6,818

**Tax Reduction Fund**  
**Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2000  
(Amounts in thousands)

	2000 Budget	2000 Actual	Variance Favorable (Unfavorable)	1999 Actual
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Revenues:				
Miscellaneous.....	\$ -	\$ 385	\$ 385	\$ 10,455
Total revenues.....	-	385	385	10,455
Other financing sources:				
Transfers for tax reduction.....	-	-	-	-
Total other financing sources.....	-	-	-	-
Total revenues and other financing sources.....	-	385	385	10,455
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	-	-	-	-
Other financing uses:				
Transfers for tax reduction.....	-	-	-	208,800
Total other financing uses.....	-	-	-	208,800
Total expenditures and other financing uses.....	-	-	-	208,800
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	385	385	(198,345)
Fund balance (deficit) at beginning of year.....	6,818	6,818	-	205,163
Fund balance (deficit) at end of year.....	\$ 6,818	\$ 7,203	\$ 385	\$ 6,818